

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit

CITY OF SHAKER HEIGHTS

For the Fiscal Year Commencing

JANUARY 1, 2016

Fiscal Officer Signature



Date: May 26, 2015

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

RESOLUTION NO. 15-36
BY: Nancy Moore

Adopting the 2016 Tax Budget of the City of Shaker Heights, Ohio, for the fiscal year beginning January 1, 2016, and submitting the same to the Cuyahoga County Budget Commission through the Cuyahoga County Fiscal Officer.

WHEREAS, in accordance with Ohio Revised Code Chapter 5705.281, Waiving Requirement of Adoption of Tax Budget, the Cuyahoga County Budget Commission developed an alternate tax budget submittal format in order to gather financial data to substantiate the need for property tax revenue in the succeeding fiscal year, and;

WHEREAS, this substantiation of the need in political subdivisions for property tax revenue is the primary purpose of the tax budget, and;

WHEREAS, as a basic axiom, residents and others' need and desire for governmental services always exceed the identification of fiscal resources, and;

WHEREAS, the Cuyahoga County Budget Commission also requires that political subdivisions in the County advertise in a newspaper city council's intent to consider adoption of their tax budget, and;

WHEREAS, the Cuyahoga County Budget Commission, as permitted by the Ohio Revised Code, does not require City Council to conduct a public hearing prior to considering adoption of the annual tax budget, and;

WHEREAS, the City of Shaker Heights has previously held public hearings prior to City Council's adoption of the annual tax budget in order to provide a citizen forum regarding the annual tax budget, and;

WHEREAS, an advertisement of the City of Shaker Heights intent to hold a public hearing on May 26, 2015 prior to adoption of the 2016 Tax Budget was placed in the The Sun Press on May 14, 2015, and;

WHEREAS, the Director of Finance has prepared the 2016 Tax Budget for the City of Shaker Heights, Ohio, for the fiscal year beginning January 1, 2016, and;

WHEREAS, the 2016 Tax Budget has been made available for public inspection for at least ten (10) days by having at least two (2) copies available in the Finance Department in City Hall, and City website and;

WHEREAS, the Council has held a public hearing regarding the 2016 Tax Budget, and posted in three public places.

NOW, THEREFORE, be it resolved by the Council of the City of Shaker Heights, State of Ohio:

Section 1. The 2016 Tax Budget of the City of Shaker Heights for the fiscal year beginning January 1, 2016, copies of which have been and are on file in the Finance Department in City Hall, is hereby adopted as the official tax budget of the City of Shaker Heights, for the fiscal year beginning January 1, 2016.

Section 2. The Clerk of Council be, and she is authorized and directed to certify a copy of the 2016 Tax Budget and a copy of this Resolution and to transmit the 2016 Tax Budget to the Cuyahoga County.

Adopted May 26, 2015.

Approved this 2nd day of June 2015.

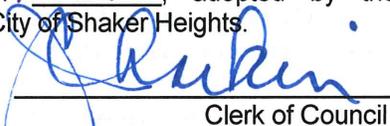

EARL M. LEIKEN, Mayor

Attest:


Jeri E. Chaikin
Clerk of Council

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and correct copy of Resolution No. 15-36, adopted by the Council of the City of Shaker Heights.


Clerk of Council

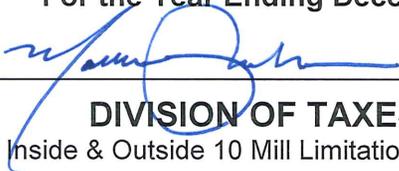
Date June 2, 2015.

CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, OHIO

2016 Tax Budget

For the Year Ending December 31, 2016

Fiscal Officer Signature _____



Date: May 26, 2015

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)

(List All Levies Of The Taxing Authority)

SCHEDULE 1

| I | II | III | IV | V | VI | VII | VIII | IX |
|-------------------------------------|------------------|---|--------------|--------------------------------------|--------------------------------|---------------------------------------|--|---|
| Fund | Purpose | Authorized By Voters On MM/DD/YY | Levy Type | Number Of Years Levy To Run | Tax Year Begins/ Ends | Collection Year Begins/ Ends | Maximum Rate Authorized (Mills) | \$ AMOUNT Requested Of Budget Commission |
| General Fund | Inside Millage | | Continuing | Continuing | 1/1/15 - 12/31/15 | 1/1/16 - 12/31/16 | 3.80 | \$ 2,702,263 |
| General Fund | Current Expenses | 11/2/1948 | Continuing | Continuing | 1/1/15 - 12/31/15 | 1/1/16 - 12/31/16 | 2.50 | \$ 1,777,804 |
| General Fund | Current Expenses | 11/8/1966 | Continuing | Continuing | 1/1/15 - 12/31/15 | 1/1/16 - 12/31/16 | 3.00 | \$ 2,133,365 |
| Total General Fund | | | | | | | 9.30 | \$ 6,613,432 |
| Police Pension Special Revenue Fund | Inside Millage | | Continuing | Continuing | 1/1/15 - 12/31/15 | 1/1/16 - 12/31/16 | 0.30 | \$ 213,337 |
| Fire Pension Special Revenue Fund | Inside Millage | | Continuing | Continuing | 1/1/15 - 12/31/15 | 1/1/16 - 12/31/16 | 0.30 | \$ 213,337 |
| Total Special Revenue Funds | | | | | | | 0.60 | \$ 426,673 |
| Total Millage Levied | | | | | | | 9.90 | \$7,040,105 |

CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, OHIO

2016 Tax Budget

Fiscal Officer Signature _____



Date: May 26, 2015

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

| I Fund BY Type | II Beginning Estimated Unencumbered Fund Balance | III Property Taxes and Local Government Revenue | IV Other Sources Receipts | V Total Resources Available for Expenditures | VI Total Estimated Expenditures & Encumbrances | VII Ending Estimated Unencumbered Balance |
|--|--|---|---------------------------------|--|--|---|
| General Fund Group | | | | | | |
| General Fund | 10,892,675 | \$ 7,367,432 | \$ 36,902,866 | \$ 55,162,973 | \$ 45,844,728 | \$ 9,318,245 |
| Economic Development Fund | 2,877,919 | - | 40,000 | 2,917,919 | 1,371,000 | 1,546,919 |
| General Recreation | 293,513 | - | 2,648,878 | 2,942,391 | 2,659,549 | 282,842 |
| Total General Funds | 14,064,107 | 7,367,432 | 39,591,744 | 61,023,283 | 49,875,277 | 11,148,006 |
| Special Revenue Fund Group | | | | | | |
| Street Maintenance & Repair Fund | 359,417 | - | 1,613,454 | 1,972,871 | 1,852,864 | 120,007 |
| State Highway Improvement Fund | 94,833 | - | 69,528 | 164,361 | 68,018 | 96,343 |
| Sewer Maintenance Fund | 23,156 | - | 1,426,200 | 1,449,356 | 1,425,031 | 24,325 |
| Police Pension Fund | 699,559 | 213,337 | 988,456 | 1,901,352 | 1,207,864 | 693,488 |
| Firemen's Pension Fund | 549,050 | 213,337 | 892,316 | 1,654,703 | 1,111,249 | 543,454 |
| Indigent Driver Alcohol Treatment Fund | 63,381 | - | 22,600 | 85,981 | 45,350 | 40,631 |
| Court Computerized Legal Research | 100,078 | - | 26,250 | 126,328 | 84,237 | 42,091 |
| Muni. Court Clerk's Computerization | 316,511 | - | 85,700 | 402,211 | 162,415 | 239,796 |
| Housing Grant Fund | 24,367 | - | 59,000 | 83,367 | 80,997 | 2,370 |
| Fair Housing Grant | 14,798 | - | 35,000 | 49,798 | 48,600 | 1,198 |
| Comm. Presvtn Partnership Grants | - | - | - | - | - | - |
| Law Enforcement Grants (COPS) | 3,488 | - | 8,350 | 13,668 | 13,668 | - |
| Court Alt. Dispute Resolution | 57,175 | - | 25,350 | 82,525 | 24,520 | 58,005 |
| Ohio Court Security Grant | 26,563 | - | 9,000 | 35,563 | 5,294 | 30,269 |
| HIDTA Grant | 24,032 | - | 5,225,000 | 5,399,032 | 5,215,757 | 183,275 |
| Drug Free Community Grant | - | - | - | - | - | - |
| Housing Nuisance Abatement | 51,902 | - | - | 51,902 | - | 51,902 |

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

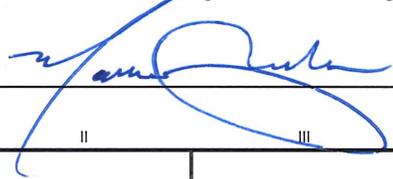
| I Fund BY Type | II Beginning Estimated Unencumbered Fund Balance | III Property Taxes and Local Government Revenue | IV Other Sources Receipts | V Total Resources Available for Expenditures | VI Total Estimated Expenditures & Encumbrances | VII Ending Estimated Unencumbered Balance |
|---|--|---|---------------------------------|--|--|---|
| Indigent Driver Interlock | 7,482 | - | 12,510 | 19,992 | 9,000 | 10,992 |
| Street Lighting | 39,297 | - | 734,643 | 823,940 | 734,258 | 89,682 |
| Tree Maintenance | 18,113 | - | 767,991 | 786,104 | 780,685 | 5,419 |
| Law Enforcement Trust - Local | 132,465 | - | - | 132,465 | 76,115 | 56,350 |
| Law Enforcement Trust - Federal | 420,362 | - | - | 420,362 | 55,991 | 364,371 |
| Total Special Revenue Funds | 3,026,029 | 426,673 | 12,001,349 | 15,655,881 | 13,001,913 | 2,653,969 |
| <u>Debt Service Fund Group</u> | | | | | | |
| Bond Retirement Fund | 1,448,807 | - | 3,801,444 | 5,250,251 | 3,795,681 | 1,454,570 |
| Urban Renewal Bond Retirement Fund | 1,445,184 | - | 1,285,000 | 2,730,184 | 1,369,701 | 1,360,483 |
| Total Debt Service Funds | 2,893,990 | - | 5,086,444 | 7,980,434 | 5,165,382 | 2,815,052 |
| <u>Capital Project Fund Group</u> | | | | | | |
| General Capital Fund | 8,004,895 | - | 2,650,000 | 10,654,895 | 10,217,065 | 437,830 |
| Sewer Improvement Capital Projects Fund | 230,149 | - | 110,000 | 340,149 | 105,121 | 235,028 |
| Shaker Towne Centre Area Redevelopment TIF Project | 270,348 | - | - | 270,348 | - | 270,348 |
| | - | - | - | - | - | - |
| Total Capital Project Funds | 8,505,392 | - | 2,760,000 | 11,265,392 | 10,322,186 | 943,205 |
| <u>Internal Service Fund Group</u> | | | | | | |
| Central Stores Purchasing | 8,150 | - | 820,865 | 829,015 | 824,799 | 4,216 |
| Central Printing Operation | 3,566 | - | 46,000 | 49,566 | 46,000 | 3,566 |
| Central Garage Operation | 18,692 | - | 1,232,161 | 1,250,853 | 1,237,815 | 13,038 |
| Central Services Operation | 71,219 | - | 889,011 | 960,230 | 843,461 | 116,769 |
| Self-Insurance Reserve | 374,312 | - | 6,120,193 | 6,494,505 | 6,131,387 | 363,118 |
| Total Internal Service Funds | 475,940 | - | 9,108,230 | 9,584,170 | 9,083,462 | 500,708 |
| TOTAL ALL FUNDS | \$ 28,965,457 | \$ 7,794,105 | \$ 68,547,767 | \$ 105,509,159 | \$ 87,448,220 | \$ 18,060,940 |

CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, OHIO
2016 Tax Budget
For The Year Ending December 31, 2016

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
 (Do Not Include General Obligation Debt Being Paid By Other Sources)

Fiscal Officer Signature _____



Date: May 26, 2015

| I Purpose Of Bonds Or Notes | II Date Of Issue | III Final Maturity Date | Principal Amount Outstanding At The Beginning Of The Calendar Year | V Amount Required To Meet Calendar Year Principal & Interest Payments | VI Amount Receivable From Other Sources To Meet Debt Payments |
|---|---------------------|----------------------------|--|--|--|
| Street Improvement Note Series 2015* | April 28, 2014 | April 29, 2015 | \$1,025,000 | \$1,025,000 | \$1,025,000 |
| Permanent Urban Renewal Bonds, Series 2009 ** | April 22, 2009 | May 1, 2031 | \$3,705,000 | \$341,438 | \$341,438 |
| Van Aken Sewer line Improvement Bonds, Series 2013 ** | May 9, 2013 | June 1, 2028 | \$345,000 | \$30,295 | \$30,295 |
| Urban Renewal Refunding Bonds, Series 2012 ** | April 11, 2012 | December 1, 2031 | \$11,845,000 | \$1,076,899 | \$1,076,899 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Totals | | | \$16,920,000.00 | \$2,473,631.26 | \$2,473,631.26 |

* The City used proceeds from the sale of 2015 notes to pay down the series 2014 street improvement notes.

** General obligation bonds, source of repayment can be revenue derived from the levy of ad valorem property taxes.

