ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivision/Taxing Unit **CITY OF SHAKER HEIGHTS**

For the Fiscal Year Commencing **JANUARY 1, 2016**

Fiscal Officer Signature _____ Date: May 26, **2015**

COUNTY OF CUYAHOGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

On October 11, 2002, during the Cuyahoga County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

RESOLUTION NO. 15-36
BY: Nancy Moore

Adopting the 2016 Tax Budget of the City of Shaker Heights, Ohio, for the fiscal year beginning January 1, 2016, and submitting the same to the Cuyahoga County Budget Commission through the Cuyahoga County Fiscal Officer.

WHEREAS, in accordance with Ohio Revised Code Chapter 5705.281, Waiving Requirement of Adoption of Tax Budget, the Cuyahoga County Budget Commission developed an alternate tax budget submittal format in order to gather financial data to substantiate the need for property tax revenue in the succeeding fiscal year, and;

WHEREAS, this substantiation of the need in political subdivisions for property tax revenue is the primary purpose of the tax budget, and;

WHEREAS, as a basic axiom, residents and others' need and desire for governmental services always exceed the identification of fiscal resources, and;

WHEREAS, the Cuyahoga County Budget Commission also requires that political subdivisions in the County advertise in a newspaper city council's intent to consider adoption of their tax budget, and;

WHEREAS, the Cuyahoga County Budget Commission, as permitted by the Ohio Revised Code, does not require City Council to conduct a public hearing prior to considering adoption of the annual tax budget, and;

WHEREAS, the City of Shaker Heights has previously held public hearings prior to City Council's adoption of the annual tax budget in order to provide a citizen forum regarding the annual tax budget, and;

WHEREAS, an advertisement of the City of Shaker Heights intent to hold a public hearing on May 26, 2015 prior to adoption of the 2016 Tax Budget was placed in the The Sun Press on May 14, 2015, and;

WHEREAS, the Director of Finance has prepared the 2016 Tax Budget for the City of Shaker Heights, Ohio, for the fiscal year beginning January 1, 2016, and;

WHEREAS, the 2016 Tax Budget has been made available for public inspection for at least ten (10) days by having at least two (2) copies available in the Finance Department in City Hall, and City website and;

WHEREAS, the Council has held a public hearing regarding the 2016 Tax Budget, and posted in three public places.

NOW, THEREFORE, be it resolved by the Council of the City of Shaker Heights, State of Ohio:

Section 1. The 2016 Tax Budget of the City of Shaker Heights for the fiscal year beginning January 1, 2016, copies of which have been and are on file in the Finance Department in City Hall, is hereby adopted as the official tax budget of the City of Shaker Heights, for the fiscal year beginning January 1, 2016.

Section 2. The Clerk of Council be, and she is authorized and directed to certify a copy of the 2016 Tax Budget and a copy of this Resolution and to transmit the 2016 Tax Budget to the Cuyahoga County.

Adopted May 26, 2015.

Approved this 2nd day of June 2015.

EARL M. LEIKEN, Mayor

Attest:

Jeri E. Chaikin
Clerk of Council

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and correct copy of Resolution No. 15-36, adopted by the Council of the City of Shaker Heights.

Clerk of Council

Date June 2, 2015.

CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, OHIO

2016 Tax Budget

For the Year Ending December 31, 2016

Fiscal Officer Signature _____ Date: May 26, 2015

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)

(List All Levies Of The Taxing Authority)

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized (Mills)	$ AMOUNT Requested Of Budget Commission
General Fund	Inside Millage		Continuing	Continuing	1/1/15 - 12/31/15	1/1/16 - 12/31/16	3.80	$ 2,702,263
General Fund	Current Expenses	11/2/1948	Continuing	Continuing	1/1/15 - 12/31/15	1/1/16 - 12/31/16	2.50	$ 1,777,804
General Fund	Current Expenses	11/8/1966	Continuing	Continuing	1/1/15 - 12/31/15	1/1/16 - 12/31/16	3.00	$ 2,133,365
Total General Fund							**9.30**	$ 6,613,432
Police Pension Special Revenue Fund	Inside Millage		Continuing	Continuing	1/1/15 - 12/31/15	1/1/16 - 12/31/16	0.30	$ 213,337
Fire Pension Special Revenue Fund	Inside Millage		Continuing	Continuing	1/1/15 - 12/31/15	1/1/16 - 12/31/16	0.30	$ 213,337
Total Special Revenue Funds							**0.60**	$ 426,673
Total Millage Levied							**9.90**	**$7,040,105**

CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, OHIO
2016 Tax Budget

Fiscal Officer Signature_____Date: May 26, 2015

STATEMENT OF FUND ACTIVITY
(List All Funds Individually)

SCHEDULE 2

I	II	III	IV	V	VI	VII
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Property Taxes and Local Government Revenue	Other Sources Receipts	Total Resources Available for Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
General Fund Group						
General Fund	10,892,675	$ 7,367,432	$ 36,902,866	$ 55,162,973	$ 45,844,728	$ 9,318,245
Economic Development Fund	2,877,919	-	40,000	2,917,919	1,371,000	1,546,919
General Recreation	293,513	-	2,648,878	2,942,391	2,659,549	282,842
Total General Funds	**14,064,107**	**7,367,432**	**39,591,744**	**61,023,283**	**49,875,277**	**11,148,006**
Special Revenue Fund Group						
Street Maintenance & Repair Fund	359,417	-	1,613,454	1,972,871	1,852,864	120,007
State Highway Improvement Fund	94,833	-	69,528	164,361	68,018	96,343
Sewer Maintenance Fund	23,156	-	1,426,200	1,449,356	1,425,031	24,325
Police Pension Fund	699,559	213,337	988,456	1,901,352	1,207,864	693,488
Firemen's Pension Fund	549,050	213,337	892,316	1,654,703	1,111,249	543,454
Indigent Driver Alcohol Treatment Fund	63,381	-	22,600	85,981	45,350	40,631
Court Computerized Legal Research	100,078	-	26,250	126,328	84,237	42,091
Muni. Court Clerk's Computerization	316,511	-	85,700	402,211	162,415	239,796
Housing Grant Fund	24,367	-	59,000	83,367	80,997	2,370
Fair Housing Grant	14,798	-	35,000	49,798	48,600	1,198
Comm. Presvtn Partnership Grants	-	-	-	-	-	-
Law Enforcement Grants (COPS)	3,488	-	8,350	13,668	13,668	-
Court Alt. Dispute Resolution	57,175	-	25,350	82,525	24,520	58,005
Ohio Court Security Grant	26,563	-	9,000	35,563	5,294	30,269
HIDTA Grant	24,032	-	5,225,000	5,399,032	5,215,757	183,275
Drug Free Community Grant	-	-		-		-
Housing Nusiance Abatement	51,902	-	-	51,902	-	51,902

STATEMENT OF FUND ACTIVITY

(List All Funds Individually)

SCHEDULE 2

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Property Taxes and Local Government Revenue	IV Other Sources Receipts	V Total Resources Available for Expenditures	VI Total Estimated Expenditures & Encumbrances	VII Ending Estimated Unencumbered Balance
Indigent Driver Interlock	7,482	-	12,510	19,992	9,000	10,992
Street Lighting	39,297	-	734,643	823,940	734,258	89,682
Tree Maintenance	18,113	-	767,991	786,104	780,685	5,419
Law Enforcement Trust - Local	132,465	-	-	132,465	76,115	56,350
Law Enforcement Trust - Federal	420,362	-	-	420,362	55,991	364,371
Total Special Revenue Funds	**3,026,029**	**426,673**	**12,001,349**	**15,655,881**	**13,001,913**	**2,653,969**
Debt Service Fund Group						
Bond Retirement Fund	1,448,807	-	3,801,444	5,250,251	3,795,681	1,454,570
Urban Renewal Bond Retirement Fund	1,445,184	-	1,285,000	2,730,184	1,369,701	1,360,483
Total Debt Service Funds	**2,893,990**	**-**	**5,086,444**	**7,980,434**	**5,165,382**	**2,815,052**
Capital Project Fund Group						
General Capital Fund	8,004,895	-	2,650,000	10,654,895	10,217,065	437,830
Sewer Improvement Capital Projects Fund	230,149	-	110,000	340,149	105,121	235,028
Shaker Towne Centre Area Redevelopment TIF Project	270,348	-	-	270,348		270,348
	-	-	-	-	-	-
Total Capital Project Funds	**8,505,392**	**-**	**2,760,000**	**11,265,392**	**10,322,186**	**943,205**
Internal Service Fund Group						
Central Stores Purchasing	8,150	-	820,865	829,015	824,799	4,216
Central Printing Operation	3,566	-	46,000	49,566	46,000	3,566
Central Garage Operation	18,692	-	1,232,161	1,250,853	1,237,815	13,038
Central Services Operation	71,219	-	889,011	960,230	843,461	116,769
Self-Insurance Reserve	374,312	-	6,120,193	6,494,505	6,131,387	363,118
Total Internal Service Funds	**475,940**	**-**	**9,108,230**	**9,584,170**	**9,083,462**	**500,708**
TOTAL ALL FUNDS	**$ 28,965,457**	**$ 7,794,105**	**$ 68,547,767**	**$ 105,509,159**	**$ 87,448,220**	**$ 18,060,940**

CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, OHIO

2016 Tax Budget

For The Year Ending December 31, 2016

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)
(Do Not Include General Obligation Debt Being Paid By Other Sources)

Fiscal Officer Signature _____ Date: May 26, 2015

I	II	III	V	VI
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments
Street Improvement Note Series 2015*	April 28, 2014	April 29, 2015	$1,025,000	$1,025,000	$1,025,000
Permanent Urban Renewal Bonds, Series 2009 **	April 22, 2009	May 1, 2031	$3,705,000	$341,438	$341,438
Van Aken Sewer line Improvement Bonds, Series 2013 **	May 9, 2013	June 1, 2028	$345,000	$30,295	$30,295
Urban Renewal Refunding Bonds, Series 2012 **	April 11, 2012	December 1, 2031	$11,845,000	$1,076,899	$1,076,899
Totals			**$16,920,000.00**	**$2,473,631.26**	**$2,473,631.26**

** The City used proceeds from the sale of 2015 notes to pay down the series 2014 street improvement notes.*

** General obligation bonds, source of repayment can be revenue derived from the levy of ad valorem property taxes.

CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, OHIO

2016 Tax Budget

For The Year Ending December 31, 2016

VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

Fiscal Officer Signature_____ Date: May 26, 2015

SCHEDULE 4

I	II	III	IV	V	VI	VII
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	Amount Receivable From Other Sources To Meet Debt Payments
Note: The City of Shaker Heights has no debt in this category.						