



## SHAKER HEIGHTS

City Council Agenda  
Via Zoom pursuant to Chapters 113 and 115 of the Codified Ordinances  
(as amended in Ordinance No. 22-28) and Resolution No. 22-29, enacted  
March 22, 2022  
Tuesday, February 7, 2023, at 12:00 pm

Join the Zoom meeting online as a viewer or listener from a PC, Mac, iPad, iPhone or Android device at <https://us06web.zoom.us/j/83599504748?pwd=VDFWZG1FTG1hRUdmemwrbXIWdXRrQT09> Password: 33553400: Description: Council Meeting; or join by phone at 833-548-0282 (toll free); Webinar ID: 835 9950 4748, Password: 33553400. International numbers available at <https://zoom.us/u/ahwKbeuA>. The video of the meeting will be available the following day on the City's [website](#).

### WORK SESSION

1. School Facilities Planning Update

-Dr. David Glasner, Shaker Heights School District Superintendent

-Dr. Emmitt Jolly, Shaker Heights Board of Education President

-Bryan Christman, Shaker Heights School District Treasurer and Chief Financial Officer

Documents:

[SHAKER BDOFED CITY COUNCIL SLIDES 2.2023.PDF](#)

*To request an accommodation for a person with a disability, call the City's ADA Coordinator at 216-491-1440, or Ohio Relay Service at 711 for TTY users.*



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Heights  
Schools**

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## **Long-Term Facilities Planning Update**

**Dr. David Glasner, Superintendent**

February 7, 2023

# Plan Exploration Points

- Expanding K-4 elementary schools to include Grade 5
- Locating a Middle Years Building (Grades 6-8) at the current Woodbury site
- Locating a preschool site in the Ludlow school building and potentially maintaining the current program at Onaway School
- Locating District administration offices in the Ludlow school building, with the option for relocation if PreK requires expansion in the future
- Implementing the facilities plan with a single bond issue (rather than dividing up the plan into two separate segments)



## Long-Term Facilities Plan Plan Cost

	<b>Full Plan (K-12)</b>
Est. Total Cost (Avg. of Gilbane & OFCC)	\$270,527,019
Less Est. OFCC Contribution	\$77,876,755
<b>Est. Net Cost to District</b>	<b>\$192,650,264</b>
PreK Renovation Costs	\$15M included above
Bond Issue Amount	\$192,650,264
Other Funding Sources: COP's &/or Perm. Impr. Fund	\$0
<b>Total Funding Sources</b>	<b>\$192,650,264</b>
Est. Interest Rate	5.00%
Maturity (in years)	37
Est. Total Assessed Value at Issuance Date	\$1,000,000,000
Avg. Annual Total Debt Service	\$10,153,190
Millage	10.15
Plus Required Maint. Millage	0.50
Less Est. Millage Drop Off (Cal.2026)	1.50
Est. Net Millage for Bond Issue Amt	9.15
County Appraised Market Value (residence)	\$100,000
<b>Annual Cost-\$100,000/\$134,392 Cty Appraised Mkt Value</b>	<b>\$320</b>
<b>Monthly Cost</b>	<b>\$27</b>

# Timeline for November 2023 Ballot

- **February 14:** Board of Education Regular Business Meeting
- **March 14:** Board of Education Regular Business Meeting
- **April 6:** OFCC Deadline to Informally Decide on Master Plan and Segment
- **May 9:** Board of Education Regular Business Meeting
- **May 31:** Deadline to Vote on OFCC Resolution





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